



Financial Aid

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Discussion Topics

- What is Financial Aid?
- College costs
- Financial Aid eligibility
- Types of Financial Aid
- Applying for Financial Aid at U-M
- Special Circumstances

What is Financial Aid?

Put simply:

***Money used to
pay for college***

What Can Financial Aid Cover?

Direct Costs

Paid **DIRECTLY** to the university
(billed per semester):

- Tuition & fees

Indirect Costs

Paid to others and can include:

- Housing & meals
- Books & supplies
- Personal & miscellaneous items

Cost of Attendance

(In State Resident)

Dental Hygiene E-Learning Per Semester	
Tuition & Fees*	4,967.19
Room & Board	6,017
Books & Supplies	939
Personal/Misc.	1,195
TOTAL**	13,118.19
* This is based on enrollment in 6 credit hours	
**COA is for the 2020-2021 academic year	



Cost of Attendance

(Out of State Resident)

Dental Hygiene E-Learning Per Semester	
Tuition & Fees*	14,465.19
Room & Board	6,017
Books & Supplies	939
Personal/Misc.	1,195
TOTAL**	22,616.19
* This is based on enrollment in 6 credit hours	
**COA is for the 2020-2021 academic year	



Financial Aid Per Semester Example

(In State Student with 0 EFC)

Federal Pell Grant

\$1,587

**Federal Supplemental Educational
Opportunity Grant**

+ \$375

University of Michigan Grant

+ \$4,515

Total Grants

= \$6,477





Financial Aid Per Semester Example

(In State Student with 2,318 EFC)

Federal Pell Grant

\$999

University of Michigan Grant

+ \$3,267

Total Grants

= \$4,266





Financial Aid Per Semester Example

(In State Student with 5,883 EFC)

University of Michigan Grant

\$3,471

Total Grants

= \$3,471

What is Your Cost?

In State Student with 0 EFC	
Tuition & Fees	\$4,967.19
Grants	\$6,477.00
Total Out of Pocket	-\$1,509.81
In State Student with 2,318 EFC	
Tuition & Fees	\$4,967.19
Grants	\$4,266.00
Total Out of Pocket	\$701.19
In State Student with 5,883 EFC	
Tuition & Fees	\$4,967.19
Grants	\$3,471.00
Total Out of Pocket	\$1,496.19

Types of Financial Aid

1



Free
money.

2



Borrowed
money.

Types of Aid: Free Money

Scholarships

- Earned in some way– grades, skills, service, etc.
- Awarded by a variety of organizations
- May, or may not, require FAFSA and/or other applications

Grants

- Need-based
- Must complete FAFSA to apply
- May need to complete other applications such as CSS Profile or other institutional forms

Types of Aid: Free Money

Scholarships – Program Related

- American Dental Hygienists' Association
- American Dental Education Association
- UM Center for the Education of Women
- UM Dental Hygiene Program, Kelly Scholarship



Types of Aid: Borrowed Money

- Loans
- Borrow only what is REALLY needed
- Repayment begins after graduation
- Federal Loans from the FAFSA
 - **Subsidized Direct Loans** - student is borrower, interest does not accrue until repayment
 - **Unsubsidized Direct Loans** - student is borrower, interest accrues day 1

An aerial photograph of a brick plaza. In the center, a large, light-colored stone arrow points to the right. Inside the arrow, a gold letter 'M' is embedded in the stone. The plaza is paved with red bricks in a repeating geometric pattern. Several people are walking on the plaza, and a bicycle is partially visible on the left side.

Applying for Financial Aid at U-M



Application Process

Two Applications:

FAFSA – studentaid.gov/h/apply-for-aid/fafsa

- Free application
- State, Federal, and private financial aid resources
- Completed EVERY year

CSS Profile – cssprofile.org

- \$25 application fee
 - Need-based U-M grants and scholarships
 - Completed ONCE for ENTERING year
-
- Both available October 1
 - Priority deadline: March 31
 - Suggested Filing Date: Dec. 15

Dependent vs. Independent

Dependent (most students are dependent)

- Requires parental information

Independent (No parental information required if):

- Married
- At least 24 years old
- At any time since you turned age 13, both your parents were deceased, you were in foster care, or you were a Ward of the Court/State
- Have a dependent that you provide more than 50% support for
- Homeless

Reporting Special Circumstances

- Change in employment, death, marital status, one-time significant benefit, large out of pocket medical expenses, etc.
- Cannot report on FAFSA
- Send explanation to each financial aid office
- All special circumstances will be reviewed and a FINAL decision will be made
 - Cannot appeal this decision to Department of Education



Thank You

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